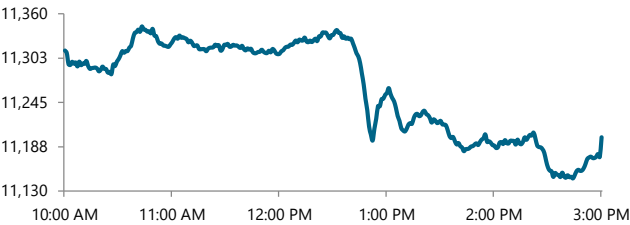


Daily Markets Overview

30 December 2021

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,200	-1.0	-0.6	28.9	20.3
Saudi (NOMUC)	25,952	-2.8	-2.2	-1.1	25.4
Energy	5,436	-1.1	-1.4	0.9	22.2
Materials	7,330	-1.4	-0.5	27.6	18.3
Capital Goods	7,518	-2.0	-0.5	15.0	18.2
Com. & Prof. Svc	4,487	-1.4	-2.7	10.5	NA
Transportation	5,234	-1.5	-1.2	8.1	NA
Cons. Durables & Apparel	6,328	-2.5	-3.4	10.6	47.6
Consumer Services	4,656	-1.9	-3.3	9.1	NA
Media	22,212	1.4	6.0	117.4	41.2
Retailing	9,792	-1.4	-0.8	14.4	30.5
Food & Staples Retailing	9,110	-0.6	-2.9	-13.5	38.7
Food & Beverages	4,811	-1.1	-0.8	-11.9	41.3
Health Care Equipment	7,286	-0.5	-0.6	28.9	37.2
Pharma, Biotech & Life Science	5,125	-2.0	-1.1	-0.9	NA
Banks	12,119	-0.9	-0.3	59.7	21.8
Diversified Financials	6,826	-1.6	-1.2	48.6	NA
Insurance	5,930	-1.4	-2.7	-1.6	NA
Telecommunication	7,183	-0.8	-0.9	4.1	21.6
Utilities	5,846	-0.2	0.5	26.8	12.2
REITs	4,592	-1.0	-2.6	7.2	36.8
Real Estate	3,179	-1.1	-1.7	5.3	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Emaar The Economic City	12.12	3.1%	178
Halwani Bros Co.	90.00	2.6%	38
Allianz Saudi Fransi Cooperative Insurance Co.	25.85	2.0%	7
Al Moammar Information Systems Co.	153.40	1.7%	70
Saudi Research and Marketing Group	187.00	1.6%	46

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
International Company for Water and Power Projects	5-Jan-22
SICO Saudi REIT Fund	6-Jan-22
Aseer Trading, Tourism and Manufacturing Co.	9-Jan-22
Saudi Enaya Cooperative insurance Company	9-Jan-22
Amana Cooperative Insurance Co.	9-Jan-22
National Company for Learning and Education	9-Jan-22

Source: Tadawul

Saudi Market Update

- TASI closed 1.0% lower at 11,200, while NOMUC declined 2.8% to 25,952 on Wednesday. TASI traded value totaled SAR 7.2bn and averaged SAR 7.5bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 27.1% of the daily traded value.
- MSCI Emerging Markets closed 0.7% lower on Wednesday, trading at P/E (TTM) of 13.8x vs. 20.3x for TASI.
- Banks and Materials closed 0.9% and 1.4% lower, respectively. Telecom declined 0.8%. Media (up 1.4%) was the best performing sector. Among stocks, Emaar The Economic City (4220/EMAAR AB), Halwani Bros Co. (6001/HB AB), and Allianz Saudi Fransi Cooperative Insurance Co. (8040/ALLIANZ AB), led the gainers.
- According to the Saudi Central Bank (SAMA), banks' investments in treasury bonds declined by SAR 208mn (USD 55.41mn) M/M to SAR 474.2bn (USD 126.32bn) in November 2021. (Source: Argaam)
- According to the Saudi Central Bank (SAMA), Sharia-compliant finance grew by 19% Y/Y to SAR 1.665tn (USD 443.52bn) in 3Q21. The central bank added that Murabaha and Tawarruq agreements accounted for 87% of total Sharia-compliant finance. (Source: Argaam)
- According to the Saudi Central Bank (SAMA), general reserves inched up by SAR 41mn (USD 10.92mn) M/M to SAR 354.7bn (USD 94.48bn) in November 2021. (Source: Argaam)
- According to the Saudi Central Bank (SAMA), the point-of-sale (POS) transactions reached SAR 8.65bn (USD 2.30bn) in the week ending December 25, from SAR 9.05bn (USD 2.41bn) in the previous week. Data showed that 107.6mn transactions were processed in the week. (Source: Argaam)
- The Minister of Municipal and Rural Affairs and Housing stated that building and construction activities increased by 14% Y/Y in 1H21. He added that real estate activities also grew by 6% Y/Y in 1H21. (Source: Argaam)
- Arabian Internet and Communications Services Co. (7202/SOLUTION AB) announced that it signed a number of contracts worth SAR 156.18mn (USD 41.60mn) with Saudi Telecom Co. (7010/STC AB) to implement a centralized storage server and internet gateway through IP multi-protocol label switching in addition to network expansion. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Arabian Shield Cooperative Insurance Co.	24.98	-4.7%	17
Middle East Specialized Cables Co.	20.10	-4.3%	35
Malath Cooperative Insurance and Reinsurance Co.	22.06	-4.3%	29
Astra Industrial Group	39.85	-4.0%	25
Raydan Food Co.	20.52	-3.8%	18

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al Rajhi Bank	141.00	-1.4%	702
Dar Alarkan Real Estate Development Co.	10.04	-1.4%	503
The National Company for Glass Industries	42.90	1.5%	309
Alinma Bank	23.86	-0.6%	219
Saudi Basic Industries Corp.	115.00	-1.7%	207

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of December 29, 2021
(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

30 December 2021

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,174	-0.8	0.9	27.4	20.8
Abu Dhabi (ADX)	8,451	0.7	0.2	67.5	23.1
Kuwait (KSE)	7,046	0.1	0.3	31.2	25.5
Qatar (QE)	11,679	0.0	-0.1	11.9	16.3
Oman (MSM)	4,136	-0.1	0.3	13.0	11.6
Bahrain (BSE)	1,794	0.1	0.8	20.4	10.0
DJMENA Index	744	-0.4	-0.2	27.9	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,793	0.1	1.4	27.6	26.3
US (NASDAQ 100)	15,766	-0.1	0.7	22.3	29.7
UK (FTSE 100)	7,421	0.7	0.7	14.9	17.8
Germany (DAX)	15,852	-0.7	0.6	15.6	15.3
France (CAC 40)	7,162	-0.3	1.1	29.0	21.7
Russia (MICEX)	3,741	-1.0	1.0	13.7	7.1
Japan (Nikkei)	28,907	-0.6	0.4	5.3	16.5
Hong Kong (HSI)	23,087	-0.8	-0.6	-15.2	9.2
South Korea (KOSPI)	2,993	-0.9	-0.6	4.2	13.9
China (SHCOMP)	3,597	-0.9	-0.6	3.6	15.4
India (NIFTY)	17,214	-0.1	1.2	23.1	25.1
Brazil (IBOV)	104,107	-0.7	-0.7	-12.5	6.8
Turkey (BIST 100)	1,895	2.4	0.2	28.4	7.8
Egypt (EGX30)	11,898	-0.1	1.2	9.7	9.0
MSCI Emerging Markets	1,218	-0.7	-0.2	-5.7	13.8
MSCI World	3,244	0.1	1.2	20.6	23.3

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	79.2	0.4	-3.8	53.0	55.1
Natural Gas (\$/mmbtu)	3.9	-5.1	-33.7	51.6	33.8
Gold (\$/oz)	1,805	-0.1	2.7	-4.9	-3.9
Silver (\$/oz)	22.8	-0.8	0.7	-13.5	-12.9
Platinum (\$/oz)	971	-0.8	-5.6	-9.4	-7.7
Copper (\$/t)	9,726	1.4	3.6	25.5	24.0
Zinc (\$/t)	3,553	-0.1	13.0	30.2	29.8
Lead (\$/mt)	2,309	0.0	2.4	17.1	19.2
Wheat (\$/bu)	788	0.5	5.4	23.0	25.4
Corn (\$/bu)	606	0.1	12.2	25.1	38.7
Sugar (\$/lb)	19.1	0.7	-5.9	23.3	35.3

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.22	0.00	-0.02	0.00
Saudi Arabia	0.90	0.00	0.09	0.68
UAE	0.41	0.06	-0.10	0.19
Kuwait	1.50	0.00	0.06	1.28
Qatar	1.13	-0.02	0.00	0.91
Bahrain	1.52	0.00	-0.73	1.30

Source: Reuters

NOTES:

(1) Prices updated as of December 29, 2021 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets ended mixed on Wednesday. S&P gained 0.1%, while NASDAQ declined 0.1%. Dow Jones Industrial increased 0.3%. In Europe, UK closed 0.7% higher. Germany and France decreased 0.7% and 0.3%, respectively.
- Asian markets are trading mixed on Thursday. China is up 0.8%, while Japan and South Korea are trading 0.3% and 0.5% lower, respectively. Hong Kong and India are up 0.2% and 0.3%, respectively in the morning session.
- GCC markets ended mixed on Wednesday. Dubai decreased 0.8%, while Abu Dhabi gained 0.7%. Kuwait increased 0.1%, while Qatar closed flat. Oman declined 0.1%, while Bahrain ended 0.1% higher.
- According to US EIA Petroleum status report, crude oil inventories were down 3.6mn barrels (prior: -4.7mn barrels, consensus: -3.1mn barrels) for the week ended December 24. (Source: Trading Economics)
- According to the Abu Dhabi Department of Energy (DoE), Abu Dhabi's energy sector has a total available electricity generation capacity of 16,701 MW while the total electricity generated was 84,740 GWh in 2020. He added that demand for electricity in Abu Dhabi continued to grow in 2020, driven by a slight increase in system demand and a higher increase in demand resulting from exports to the Northern Emirates, also known as 'global electricity demand'. (Source: Trade Arabia)
- According to the Director-General of the oil storage project at Ras Markaz in Duqm, Oman, the infrastructure of the first phase of the project will be ready to operate by 2Q22. He added that the Ras Markaz agreement provides for a storage capacity of 26.7mn barrels of oil in the first phase. (Source: Trade Arabia)
- According to reports, Abu Dhabi's National Marine Dredging Company (NMDC) has announced that it has secured an AED 1.36bn (SAR 1.39bn) contract from AD Ports Company for its key project, Shamal Development. As per the deal, NMDC will be providing marine works services for the Shamal Development project, which is due for completion within 660 days. (Source: Trade Arabia)

Coming Up

- US jobless claims for the week ended December 25 (prior: 205K, consensus: 208K) will be announced today. (Source: Trading Economics)
- US' Markit/IHS Manufacturing PMI for December (prior: 58.3, consensus: 57.8) will be announced on January 3. (Source: Trading Economics)
- UK's Markit/CIPS Manufacturing PMI for December (prior: 58.1, consensus: 57.6) will be announced on January 4. (Source: Trading Economics)



Daily Markets Overview

30 December 2021

Contacts

Research & Advisory

Research&advisory@fransicapital.com.sa

Saudi Fransi Capital

Toll free 800 125 9999

Website www.sfc.sa

Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

Authorized and regulated under Capital Market Authority license 11153-37. The company is operating under commercial registration 1010231217 with a paid up capital of SAR 500,000,000.

Head Office

8092 King Fahd Road | Riyadh 12313-3735 | Kingdom of Saudi Arabia

Mailing Address

P.O. Box 23454 Riyadh 11426 | Kingdom of Saudi Arabia

Disclaimer

The information in this report was prepared for the purpose of viewing public information only. This information was gathered in this report from various public sources believed to be reliable. Whilst all reasonable care has been taken to ensure that the facts, the forecasts, and expectations contained in this report are accurate. Saudi Fransi Capital makes no representations or warranties whatsoever as to the accuracy of the data and information provided and, in particular, Saudi Fransi Capital is not to be held responsible if the information in this report is not complete or free from any error.

This report is not to be construed as, an offer or solicitation of an offer to buy or sell any financial securities or adapt an investment or trading method. Saudi Fransi Capital accepts no liability whatsoever for any loss arising from any use of this report or its contents.

This report provides information of a general nature and is not intended to provide investment advice and does not take into account the reader's financial situation or any specific investment objectives which the reader may have. Before making any investment decision, the reader should seek an independent advice from his financial advisor because the investment in such kind of securities may not be suitable for all.

